

**STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Office of Financial and Insurance Regulation

Enforcement Case No. 12-11452

Agency No. 12-012-L

Petitioner,

v

Rami Ikbal Saba

System ID No. 409809

Respondent.

_____/

Issued and entered
this 6th day of JUNE
by **Randall S. Gregg**
Deputy Commissioner

FINAL DECISION

I. BACKGROUND

Respondent Rami Ikbal Saba is a licensed insurance producer. In September 2011, the Office of Financial and Insurance Regulation (OFIR) received information that Respondent had been found guilty of conspiracy to commit bank fraud, attempted bank fraud, aggravated identity theft, conspiracy to commit kidnapping and kidnapping. OFIR confirmed the convictions and issued a Notice of Opportunity to Show Compliance to the Respondent alleging that the Respondent had given cause for revocation of licensure pursuant to Sections 1239(1)(f) and 1239(1)(h) of the Michigan Insurance Code, MCL 500.1239(1)(f) and 500.1239(1)(h). Respondent failed to reply to the notice.

On March 7, 2012, OFIR issued an Administrative Complaint and Order for Hearing (Administrative Complaint) which was sent to Respondent. The Order for Hearing required Respondent to take one of the following actions within 21 days: agree to a resolution of the case, file an answer to the allegations with a statement that Respondent planned to attend the hearing, or request an adjournment. Respondent failed to take any of these actions.

On April 12, 2012, OFIR staff filed a Motion for Final Decision. Respondent did not file a reply to the motion. Given Respondent's failure to answer, Respondent is considered to be in default and Petitioner's motion is granted. The Administrative Complaint, being unchallenged, is accepted as true. Based upon the Administrative Complaint, the Commissioner makes the following Findings of Fact and Conclusions of Law.

II. FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. On June 8, 2011, Respondent was found guilty by a federal jury in Grand Rapids, MI, of conspiracy to commit bank fraud, four counts of attempted bank fraud, four counts of aggravated identity theft, conspiracy to commit kidnapping, and kidnapping when he impersonated a victim in order to obtain his life savings. On September 21, 2011, the Court sentenced him to a total of 389 months in prison. *United States of America v. Rami Ikbāl Saba*, Case No. 1:08-cr-68 (USDC WDMI, 2008).
2. Section 1239(1) of the Insurance Code, MCL 500.1239(1), provides:

In addition to any other powers under this act, the commissioner may place on probation, suspend, or revoke an insurance producer's license or may levy a civil fine under section 1244 or any combination of actions, and the commissioner shall refuse to issue a license under section 1205 or 1206a, for any 1 or more of the following causes:

* * *

(f) Having been convicted of a felony.

* * *

(h) Using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.
3. By having been convicted of multiple felonies in federal court, cause for revocation is shown under Section 1239(1)(f) of the Code.
4. By conspiring to kidnap and obtain a person's life savings, Respondent engaged in fraudulent, coercive and dishonest practices, thus giving cause for revocation under Section 1239(1)(h), and /or the levying of a civil fine under Section 1244 of the Code.

III. ORDER

Based upon Respondent's conduct and the applicable law cited above, it is ordered that:

1. Respondent shall cease and desist from violating those provisions of the Code giving rise to disciplinary action pursuant to Section 1239(1).
2. Respondent shall immediately cease and desist from engaging in the business of insurance.
3. Respondent's insurance licenses are hereby REVOKED.

R. Kevin Clinton, Commissioner
For the Commissioner:


Randall S. Gregg, Deputy Commissioner